

AK Higher Education Investment
Net Asset Value
As of the Month Ending
July 31, 2015

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 10.00
ST Liquidity Internally Managed	-
Total Cash and Cash Equivalents	<u>10.00</u>

Fixed Income Securities

Interim-term Internally Managed	-
Broad-term Internally Managed	134,938,388.21
Total fixed Income Securities	<u>134,938,388.21</u>

Broad Domestic Equity

Ssga Russell 3000	218,981,684.27
Total Broad Domestic Equity	<u>218,981,684.27</u>

Global Equity Ex-U.S.

SSga MSCI EAFE Index Pool	112,982,906.67
Total Global Equity Ex-U.S.	<u>112,982,906.67</u>

Receivables and Payables

Income Receivable	(7.69)
Income payable to/from	-

Total Assets

\$ 466,902,981.46

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
July 31, 2015

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ (7.69)	\$ (7.69)
ST Liquidity Internally Managed	-	-
	<u>(7.69)</u>	<u>(7.69)</u>
Fixed Income Securities		
Interim-term Internally Managed	-	-
Broad-term Internally Managed	905,197.00	905,197.00
	<u>905,197.00</u>	<u>905,197.00</u>
Broad Domestic Equity		
Ssga Russell 3000	3,963,989.81	3,963,989.81
	<u>3,963,989.81</u>	<u>3,963,989.81</u>
Global Equity Ex-U.S.		
SSga MSCI EAFE Index Pool	3,275,208.04	3,275,208.04
	<u>3,275,208.04</u>	<u>3,275,208.04</u>
Total Investment Income (Loss)	\$ 8,144,387.16	\$ 8,144,387.16
Income Payable-Paid to/from	-	-
Total Invested Assets, Beginning of Period	458,758,594.30	458,758,594.30
Net Contribution (Withdrawal)	-	-
Total Assets	<u>\$ 466,902,981.46</u>	<u>\$ 466,902,981.46</u>